

Notice from the administrator of Swissair Group to creditors and the media

An invitation to register debts was issued on 9 January 2002 – 20-day claim registration period now in progress – Claim registration forms obtainable at the administrator's website

Küsnacht, Zurich, 11 January 2002. On 9 January 2002 the administrator of SAirGroup, SAirLines, Swissair Schweizerische Luftverkehr AG and Flightlease AG, Mr Karl Wüthrich, of the law firm Wenger Plattner, issued an invitation to creditors of the four companies, now under a debt-restructuring moratorium, to register their debts.. The invitation notices were published in the Swiss Commercial Gazette, in numerous daily newspapers in Switzerland and abroad, and on the administrator's website (www.sachwalter-swissair.ch). Creditors have a period of 20 days from publication to register their claims in writing with the administrator. Creditors who fail to register their claims by 29 January 2002 will lose their voting rights in the negotiations of the debt-restructuring agreement.

All known creditors of the four companies have been given written guidance about the invitations to register debts. Employees and those taking early retirement were notified in advance in December 2001.

Detailed information on the registration of claims is obtainable from the administrator's website in three languages (English, French and German). The website also contains forms for the registration of the various categories of creditor. The administrator recommends that these forms should be used.

Holders of bonds can also obtain the appropriate forms from banks. Forms for employees are also held at the personnel departments of their respective companies. During the coming weeks, these personnel departments will set up special helpdesks for their employees, which will provide assistance in completing the forms.

Questions concerning the registration of claims should be sent by e-mail to info@wenger-plattner.ch or, in urgent cases, to the telephone hotline which the administrator has set up in English (+41-1-914 27 50), French (+41-1-914 27 40) or German (+41-1-914 27 30).

For further information

- Website of the administrator: www.sachwalter-swissair.ch
- Filippo T. Beck, Wenger Plattner, telephone 01 914 27 70, fax 01 914 27 88