

Swissair Swiss Air Transport Company Ltd. in debt restructuring liquidation

LIQUIDATION STATUS AS OF 31 DECEMBER 2004

	31.12.2004 CHF	31.12.2003 CHF	Change CHF
<b>ASSETS</b>			
<b>Liquid funds</b>			
Postal cheque Switzerland	26'745	1'664	25'080
Banks Switzerland	189'115'012	187'362'577	1'752'435
Fixed-term deposits	184'800'000	190'760'000	-5'960'000
<b>Total liquid funds</b>	<b>373'941'757</b>	<b>378'124'241</b>	<b>-4'182'485</b>
<b>Liquidation positions</b>			
Banks/cash abroad	4'311'710	4'592'185	-280'475
Accounts receivable by the estate	822'525	846'089	-23'564
Receivables from third parties	128'327'922	134'756'184	-6'428'262
Claims from proceeds of sale of operating equipment	2'796'674	2'796'674	0
Real estate	p.m.	p.m.	
Participations	8'000'001	8'000'001	0
Responsibility claims	p.m.	p.m.	
Pauliana claims	p.m.	p.m.	
<b>Total liquidation positions</b>	<b>144'258'832</b>	<b>150'991'133</b>	<b>-6'732'301</b>
<b>TOTAL ASSETS</b>	<b>518'200'589</b>	<b>529'115'374</b>	<b>-10'914'786</b>
<b>LIABILITIES</b>			
<b>Debts of the estate</b>			
Accounts payable to the estate	310'476	341'809	-31'333
Provisions for liquidation costs	19'785'495	27'150'304	-7'364'809
Provisions for outstanding statements	100'000'000	100'000'000	0
<b>Total debts of the estate</b>	<b>120'095'971</b>	<b>127'492'113</b>	<b>-7'396'142</b>
<b>TOTAL DISPOSABLE ASSETS</b>	<b>398'104'618</b>	<b>401'623'261</b>	<b>-3'518'643</b>

CREDITIORS' CLAIMS

Category	Registered	by Swissair		Dividend	
		contested	recognised	min.	max.
Secured by right of lien	23'092'498	23'092'498	0	100.0%	
First class	281'542'588	244'700'022	36'842'566	100.0%	100.0%
Second class	1'305'504	781'444	524'060	100.0%	100.0%
Third class	31'215'106'441	26'712'158'797	4'502'947'644	0.4%	8.0%
<b>Total creditors' claims</b>	<b>31'521'047'031</b>	<b>26'980'732'761</b>	<b>4'540'314'270</b>		