

LIQUIDATION STATUS AS OF 31 DECEMBER 2005

	31.12.2005	31.12.2004	Change
	CHF	CHF	CHF
ASSETS			
Liquid funds			
Postal cheque Switzerland	90'419	26'745	63'675
Banks Switzerland	370'624'375	189'115'012	181'509'363
Fixed-term deposits	0	184'800'000	-184'800'000
Total liquid funds	370'714'795	373'941'757	-3'226'962
Liquidation positions			
Banks/cash abroad	742'576	4'311'710	-3'569'134
Accounts receivable by the estate	1'399'418	822'525	576'893
Receivables from third parties	129'322'971	128'327'922	995'049
Claims from proceeds of sale of operating equipment	2'796'674	2'796'674	0
Real estate	p.m.	p.m.	
Participations	8'000'001	8'000'001	0
Responsibility claims	p.m.	p.m.	
Pauliana claims	p.m.	p.m.	
Total liquidation positions	142'261'640	144'258'832	-1'997'192
TOTAL ASSETS	512'976'435	518'200'589	-5'224'154
LIABILITIES			
Debts of the estate			
Accounts payable to the estate	123'605	310'476	-186'871
Provisions for liquidation costs	10'337'029	19'785'495	-9'448'466
Provisions for outstanding statements	83'120'000	100'000'000	-16'880'000
Total debts of the estate	93'580'634	120'095'971	-26'515'337
TOTAL DISPOSABLE ASSETS	419'395'801	398'104'618	21'291'183

CREDITORS' CLAIMS

Category	Registered	by Swissair		Dividend	
		contested	recognised	min.	max.
Secured by right of lien	650'775	650'775	0	100.0%	
First class	236'863'132	209'886'967	26'976'165	100.0%	100.0%
Second class	1'307'847	848'557	459'290	100.0%	100.0%
Third class	33'888'298'951	30'009'773'514	3'878'525'437	0.5%	10.1%
Total creditors' claims	34'127'120'705	30'221'159'813	3'905'960'892		