

LIQUIDATION STATUS AS OF 31 DECEMBER 2005

	31.12.2005 CHF	31.12.2004 CHF	Change CHF
ASSETS			
Liquid funds			
Cash	3	3	0
UBS AG CHF	236'676'007	222'616'558	14'059'449
UBS AG USD	2'311'037	1'631'010	680'027
UBS AG EUR	4'607	25'243	-20'636
Credit Suisse	20	0	20
ZKB CHF	1'808'720	1'036'400	772'320
Fixed-term deposits	155'000'000	0	155'000'000
Total liquid funds	395'800'394	225'309'214	170'491'180
Liquidation positions			
Accounts receivable	352'845	310'321	42'524
Advance on legal costs	564'153	364'153	200'000
Open apportionment of proceeds and escrow accounts from the sale of Swissport, Restorama, RailGourmet, Gate Gourmet and Nuance	65'000'000	65'000'000	0
Receivables from third parties	8'430'535	33'364'278	-24'933'743
Shareholdings, securities	240'006'249	309'903'358	-69'897'109
Responsibility claims	p.m.	p.m.	
Pauliana claims	p.m.	p.m.	
Total liquidation positions	314'353'782	408'942'110	-94'588'328
TOTAL ASSETS	710'154'176	634'251'324	75'902'852
LIABILITIES			
Debts of the estate			
Accounts payable	20'599	955'338	-934'739
Provision for portion of salary costs for Close-Down Team	2'000'000	1'500'000	500'000
Provisions for liquidation costs	6'232'500	6'232'500	0
Total debts of the estate	8'253'099	8'687'838	-434'739
TOTAL DISPOSABLE ASSETS	701'901'077	625'563'486	76'337'591

CREDITORS' CLAIMS

Category	Registered	by SAirLines or the Liquidator		Dividend	
		contested	recognised	min.	max.
Secured by right of lien	0	0	0		
First class	91'708'477	91'708'477	0	100.0%	100.0%
Second class	3'082	0	3'082	100.0%	100.0%
Third class	68'567'044'426	67'315'167'503	1'251'876'923	0.9%	56.1%
Total creditors' claims	68'658'755'985	67'406'875'980	1'251'880'005		