

LIQUIDATION STATUS AS OF 31 December 2015

	31.12.2015	31.12.2014	Change
	CHF	CHF	CHF
ASSETS			
Liquid funds			
UBS AG CHF	-	329'706	-329'706
UBS AG USD	620'953	23'881	597'072
ZKB CHF	699'508'234	686'575'441	12'932'793
ZKB USD	1'447	4'814	-3'367
Total liquid funds	700'130'634	686'933'842	13'196'792
Liquidation positions			
Accounts receivable	258'449	195'166	63'283
Advance on legal costs	-	13'000	-13'000
Open apportionment of proceeds and escrow accounts from the sale of AFS	5'363'803	14'880'205	-9'516'402
Receivables from third parties	229'113	2'663'148	-2'434'035
Shareholdings, securities	2'000'005	2'000'006	-1
Responsibility claims	p.m.	p.m.	p.m.
Avoidance claims	p.m.	p.m.	p.m.
Total liquidation positions	7'851'370	19'751'525	-11'900'155
TOTAL ASSETS	707'982'004	706'685'367	1'296'637
LIABILITIES			
Debts of the estate			
Accounts payable	85'217	7'423	77'794
Provision for part of wages for Close Down Team	-	-	-
Provision for liquidation costs	6'232'500	6'232'500	-
Provision, 1st interim payment	321'395'617	340'237'331	-18'841'714
Provision, 2nd interim payment	142'319'232	174'628'285	-32'309'053
Provision, 3rd interim payment	98'117'088	140'970'667	-42'853'579
Total debts of the estate	568'149'655	662'076'206	-93'926'551
TOTAL DISPOSABLE ASSETS	139'832'349	44'609'161	95'223'188

Overview of the schedule of claims proceedings of SAirLines

Category	Registered	Schedule of claims				Dividend				
		Recognized	Appeal lodged	Decision suspended	Rejected	interim payments	Future Dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		min.	max.	min.	max.
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
Preferential rights to the corporate assets of S Air Logistics AG	83'602'175.69	362'601.33	-	73'098'313.18	10'141'261.18	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Relations AG	242'520'007.10	4'292'146.45	-	102'871'751.28	135'356'109.37	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Services AG	44'790'677.88	4'439'788.42	-	40'216'324.53	134'564.93	100%	-	-	100%	100%
Preferential rights to the corporate assets of Roscor AG	39'732'844.00	-	-	39'732'844.00	-	0%	1.00	1.00	100%	100%
First class	91'709'000.29	-	-	-	91'709'000.29	100%	-	-	100%	100%
Second Class	6'767.50	6'767.50	-	-	-	100%	-	-	100%	100%
Third Class ¹⁾	65'373'494'764.64	852'670'454.74	-	2'748'285'956.66	61'772'538'353.24	10.9%	3.9%	17.9%	14.8%	28.8%
Total	65'875'856'237.10	861'771'758.44	-	3'004'205'189.65	62'009'879'289.01					

¹⁾ The third-class claims for which decisions have been suspended are factored into this calculation at 50%.