

**LIQUIDATION STATUS AS OF 31 December 2012**

	<b>Total</b>	<b>S Air Logistics AG</b>	<b>SAirLines (incl S Air Services and S Air Relations)</b>
	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>ASSETS</b>			
<b>Liquid funds</b>			
UBS AG CHF	49'518	-	49'518
UBS AG USD	8'064	-	8'064
Credit Suisse	142'894	-	142'894
ZKB CHF	548'482'603	93'408'832	455'073'771
ZKB USD	43'740	15'737	28'003
<b>Total liquid funds</b>	<b>548'726'819</b>	<b>93'424'569</b>	<b>455'302'250</b>
<b>Liquidation positions</b>			
Accounts receivable	246'689	16'406	230'283
Advance on legal costs	284'400	-	284'400
Open apportionment of proceeds and escrow accounts from the sale of Swissport, Restorama, RailGourmet, Gate Gourmet and Nuance	49'864'323		49'864'323
Receivables from third parties	2'663'148	40'002	2'623'146
Shareholdings, securities	54'960'006	-	54'960'006
Responsibility claims	p.m.	p.m.	p.m.
Avoidance claims	p.m.	-	p.m.
<b>Total liquidation positions</b>	<b>108'018'566</b>	<b>56'408</b>	<b>107'962'158</b>
<b>TOTAL ASSETS</b>	<b>656'745'385</b>	<b>93'480'977</b>	<b>563'264'408</b>
<b>LIABILITIES</b>			
<b>Debts of the estate</b>			
Accounts payable	485'908	150'000	335'908
Provision for part of wages for Close Down Team	-	-	-
Provision for liquidation costs	6'232'500	1'870'000	4'362'500
Provision, 1st interim payment	340'329'110	4'048'051	336'281'059
Provision, 2nd interim payment	194'006'160	69'552'871	124'453'289
<b>Total debts of the estate</b>	<b>541'053'679</b>	<b>75'620'922</b>	<b>465'432'756</b>
<b>TOTAL DISPOSABLE ASSETS</b>	<b>115'691'706</b>	<b>17'860'055</b>	<b>97'831'652</b>

## Overview of proceedings to draw up the schedule of claims for SAirLines in debt restructuring liquidation

Category	Registered	Schedule of claims				Dividend				
		Recognized	Appeal lodged	Decision suspended	Rejected	interim payments	Future Dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		min.	max.	min.	max.
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
Preferential rights to the corporate assets of S Air Logistics AG	83'906'150.39	362'601.33	-	73'600'922.14	9'942'626.92	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Relations AG	242'320'720.60	4'292'146.45	-	102'672'464.78	135'356'109.37	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Services AG	44'748'165.51	4'439'788.42	-	40'194'187.91	114'189.18	100%	-	-	100%	100%
First class	91'709'000.29	-	-	-	91'709'000.29	100%	-	-	100%	100%
Second Class	6'767.50	6'767.50	-	-	-	100%	-	-	100%	100%
Third Class <sup>1)</sup>	65'471'365'318.57	852'670'454.74	977'561'332.59	2'995'112'590.13	60'646'020'941.11	7.4%	2.4%	17.3%	9.8%	24.7%
<b>Total</b>	<b>65'934'056'122.86</b>	<b>861'771'758.44</b>	<b>977'561'332.59</b>	<b>3'211'580'164.96</b>	<b>60'883'142'866.87</b>					

<sup>1)</sup> The third-class claims for which decisions have been suspended are factored into this calculation at 50%.