

LIQUIDATION STATUS AS OF 31 December 2009

	Total	S Air Logistics AG	SAirLines (incl S Air Services and S Air Relations)
	CHF	CHF	CHF
ASSETS			
Liquid funds			
UBS AG CHF	438'167	-	438'167
UBS AG USD	6'416	-	6'416
Credit Suisse	143'213		143'213
ZKB CHF	558'184'575	93'358'197	464'826'378
ZKB USD	96'301	17'812	78'489
Fixed-term deposits	-		-
Total liquid funds	558'868'672	93'376'009	465'492'663
Liquidation positions			
Accounts receivable	1'843'347	7'496	1'835'851
Advance on legal costs	584'153		584'153
Open apportionment of proceeds and escrow accounts from the sale of Swissport, Restorama, RailGourmet, Gate Gourmet and Nuance	62'891'894		62'891'894
Receivables from third parties	2'677'342	54'195	2'623'147
Shareholdings, securities	54'960'007	-	54'960'007
Responsibility claims	p.m.	p.m.	p.m.
Avoidance claims	p.m.	-	p.m.
Total liquidation positions	122'956'743	61'691	122'895'052
TOTAL ASSETS	681'825'415	93'437'700	588'387'715
LIABILITIES			
Debts of the estate			
Accounts payable	538'320	193'432	344'888
Provision for part of wages for Close Down Team	-	-	-
Provision for liquidation costs	6'232'500	1'870'000	4'362'500
Provision, 1st interim payment	341'282'915	4'057'738	337'225'177
Total debts of the estate	348'053'735	6'121'170	341'932'565
TOTAL DISPOSABLE ASSETS	333'771'680	87'316'530	246'455'150

Overview of proceedings to draw up the schedule of claims for SAirLines

Category	Registered		Schedule of claims				Dividend				
	Amount in CHF		Recognized	Appeal lodged	Decision suspended	Rejected	Future Dividend		Total		
	Amount in CHF		Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	min.	max.	min.	max.	
Secured by right of lien	-	-	-	-	-	-	-	-	-	-	-
Preferential rights to the corporate assets of S Air Logistics AG	83'883'644.64	170'217.80	-	-	73'578'416.39	10'135'010.45	94.5%	94.5%	100%	100%	100%
Preferential rights to the corporate assets of S Air Relations AG	242'285'270.88	4'292'146.45	-	-	102'637'015.06	135'356'109.37	-	-	100%	100%	100%
Preferential rights to the corporate assets of S Air Services AG	44'747'368.51	4'429'846.30	-	-	40'184'286.86	133'235.35	-	-	100%	100%	100%
First class	91'709'000.29	-	-	-	-	91'709'000.29	-	-	100%	100%	100%
Second Class	3'082.40	3'082.40	-	-	-	-	-	-	100%	100%	100%
Third Class ¹⁾	65'470'710'388.82	858'303'793.28	992'132'871.21	992'132'871.21	2'999'807'929.73	60'620'465'794.60	5.4%	15.8%	4.8%	10.2%	20.6%
Total	65'933'338'755.54	867'199'086.23	992'132'871.21	992'132'871.21	3'216'207'648.04	60'857'799'150.06					

¹⁾ The third-class claims for which decisions have been suspended are factored into this calculation at 50%.