

SAirGroup AG in debt restructuring liquidation

LIQUIDATION STATUS as at 31 December 2018

	31.12.2018	31.12.2017	Change
	CHF	CHF	CHF
ASSETS			
Liquid funds			
UBS AG CHF	59'076	48'113	10'963
ZKB CHF	39'827'092	-8'286'544	48'113'636
ZKB USD	27'861	7'734	20'128
ZKB EUR	9'489	12'339	-2'850
ZKB Fixed term deposit	90'000'000	548'000'000	-458'000'000
Total liquid funds	129'923'519	539'781'642	-409'858'123
Liquidation positions:			
Accounts receivable	5'699'115	99'386	5'599'729
Prepaid court expenses	0	0	0
Receivables from third parties	8'265'000	36'652'000	-28'387'000
Open apportionment of proceeds on sale/liquidation of foreign assets	6'500'000	6'500'000	0
Real estate (part of revenues)	8'000'000	8'000'000	0
IT-Equipment	2	2	0
Shareholdings, securities	p.m.	1	-1
Responsibility claims	p.m.	p.m.	
Total liquidation positions	28'464'117	51'251'389	-22'787'272
TOTAL ASSETS	158'387'636	591'033'031	-432'645'395
LIABILITIES			
Debts of the estate			
Accounts payable	3'935'306	335'554	3'599'752
Provision, 1st interim payment	17'397'541	17'605'008	-207'467
Provision, 2nd interim payment	6'946'033	6'973'778	-27'745
Provision, 3rd interim payment	8'711'714	9'333'975	-622'261
Provision, 4th interim payment	6'779'591	9'621'304	-2'841'713
Provision, 5th interim payment	23'013'761	34'363'229	-11'349'468
Provision, 6th interim payment	16'676'056	0	16'676'056
Provisions for liquidation costs	10'000'000	10'000'000	0
Total debts of the estate	93'460'002	88'232'849	5'227'153
TOTAL DISPOSABLE ASSETS	64'927'634	502'800'182	-437'872'548

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Overview of the schedule of claims proceedings of SAirGroup

Category	Registered	Schedule of claims					Dividend				
		Recognized	Admitted subject to conditions	Schedule of claims appeal pending	Suspended / New registration	Rejected	Interim payments	Future dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		minimal	maximal	minimal	maximal
Secured by right of lien	-	-	-	-	-	-	-	-	-	-	-
First class	368'483'558.54	77'598'328.29	-	-	2'368'072.68	288'517'157.57	100%	-	-	100%	100%
Second class	862'982.92	705'878.35	-	-	235.55	156'869.02	100%	-	-	100%	100%
Third class ^{1) 2) 3)}	48'366'215'769.09	11'166'202'157.31	17'308'811.14	-	195'985'273.01	36'986'719'527.63	22.4%	0.6%	0.7%	23.0%	23.1%
Total creditors' claims	48'735'562'310.55	11'244'506'363.95	17'308'811.14	-	198'353'581.24	37'275'393'554.22					

¹⁾ The minimal dividend calculation factors in 100% of conditional claims.

²⁾ The maximum dividend calculation factors in 40% of suspended third-class claims and 0% of conditional claims.

³⁾ From the total of the recognized claims the following registered claims which have in the meantime received full payment through dividend and third party payments have been deducted:

- Bank of America 81'064'375.50
- USD-Bond 539'953'749.75