

SAirGroup AG in debt restructuring liquidation

LIQUIDATION STATUS as at 31 December 2019

	31.12.2019 CHF	31.12.2018 CHF	Change CHF
ASSETS			
Liquid funds			
UBS AG CHF	58'924	59'076	-152
ZKB CHF	18'873'653	39'827'092	-20'953'439
ZKB USD	28'617	27'861	755
ZKB EUR	25'997	9'489	16'508
ZKB Fixed term deposit	110'000'000	90'000'000	20'000'000
Total liquid funds	128'987'192	129'923'519	-936'328
Liquidation positions:			
Accounts receivable	79'497	5'699'115	-5'619'618
Prepaid court expenses	0	0	0
Receivables from third parties	6'410'000	8'265'000	-1'855'000
Open apportionment of proceeds on sale/liquidation of foreign assets	6'500'000	6'500'000	0
Real estate (part of revenues)	9'500'000	8'000'000	1'500'000
IT-Equipment	2	2	0
Shareholdings, securities	p.m.	p.m.	
Responsibility claims	p.m.	p.m.	
Total liquidation positions	22'489'499	28'464'117	-5'974'618
TOTAL ASSETS	151'476'690	158'387'636	-6'910'946
LIABILITIES			
Debts of the estate			
Accounts payable	39'306	3'935'306	-3'896'000
Provision, 1st interim payment	17'277'702	17'397'541	-119'839
Provision, 2nd interim payment	6'907'425	6'946'033	-38'608
Provision, 3rd interim payment	8'654'336	8'711'714	-57'379
Provision, 4th interim payment	6'722'087	6'779'591	-57'504
Provision, 5th interim payment	22'851'626	23'013'761	-162'135
Provision, 6th interim payment	15'171'738	16'676'056	-1'504'317
Provisions for liquidation costs	10'000'000	10'000'000	0
Total debts of the estate	87'624'221	93'460'002	-5'835'781
TOTAL DISPOSABLE ASSETS	63'852'469	64'927'634	-1'075'165

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Overview of the schedule of claims proceedings of SAirGroup

Category	Registered	Schedule of claims					Dividend				
		Recognized	Admitted subject to conditions	Schedule of claims appeal pending	Suspended / New registration	Rejected	Interim payments	Future dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		minimal	maximal	minimal	maximal
Secured by right of lien	-	-	-	-	-	-	-	-	-	-	-
First class	368'483'558.54	77'598'328.29	-	-	2'368'072.68	288'517'157.57	100%	-	-	100%	100%
Second class	862'982.92	705'878.35	-	-	235.55	156'869.02	100%	-	-	100%	100%
Third class ^{1) 2) 3)}	48'366'215'769.09	11'166'302'157.31	17'308'811.14	-	195'700'846.78	36'986'903'953.86	22.4%	0.6%	0.7%	23.0%	23.1%
Total creditors' claims	48'735'562'310.55	11'244'606'363.95	17'308'811.14	-	198'069'155.01	37'275'577'980.45					

¹⁾ The minimal dividend calculation factors in 100% of conditional claims.

²⁾ The maximum dividend calculation factors in 40% of suspended third-class claims and 0% of conditional claims.

³⁾ From the total of the recognized claims the following registered claims which have in the meantime received full payment through dividend and third party payments have been deducted:

- Bank of America 81'064'375.50
- USD-Bond 539'953'749.75