

SAirGroup AG in debt restructuring liquidation

LIQUIDATION STATUS as at 31 December 2017

	31.12.2017	31.12.2016	Change
	CHF	CHF	CHF
ASSETS			
Liquid funds			
UBS AG CHF	48'113	975'698	-927'585
ZKB CHF	-8'286'544	68'118'536	-76'405'080
ZKB USD	7'734	8'730	-997
ZKB EUR	12'339	5'707'377	-5'695'038
ZKB Fixed term deposit	548'000'000	900'000'000	-352'000'000
Total liquid funds	539'781'642	974'810'341	-435'028'699
Liquidation positions:			
Accounts receivable	99'386	1'474	97'913
Prepaid court expenses	0	0	0
Receivables from third parties	36'652'000	490'551'232	-453'899'232
Open apportionment of proceeds on sale/liquidation of foreign assets	6'500'000		6'500'000
Real estate	8'000'000	1	7'999'999
IT-Equipment	2	2	0
Shareholdings, securities	1	1	0
Responsibility claims	p.m.	p.m.	
Total liquidation positions	51'251'389	490'552'710	-439'301'321
TOTAL ASSETS	591'033'031	1'465'363'051	-874'330'020
LIABILITIES			
Debts of the estate			
Accounts payable	335'554	1'208'730	-873'175
Provision, 1st interim payment	17'605'008	230'995'504	-213'390'496
Provision, 2nd interim payment	6'973'778	90'567'240	-83'593'462
Provision, 3rd interim payment	9'333'975	113'245'658	-103'911'683
Provision, 4th interim payment	9'621'304	90'386'794	-86'467'088
Provision, 5th interim payment	34'363'229	0	34'363'229
Provisions for liquidation costs	10'000'000	10'000'000	0
Total debts of the estate	88'232'849	536'403'924	-453'872'674
TOTAL DISPOSABLE ASSETS	502'800'182	928'959'127	-420'457'346

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Overview of the schedule of claims proceedings of SAirGroup

Category	Registered	Schedule of claims					Dividend				
		Recognized	Admitted subject to conditions	Schedule of claims appeal pending	Suspended / New registration	Rejected	Interim payments	Future dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		minimal	maximal	minimal	maximal
Secured by right of lien	-	-	-	-	-	-	-	-	-	-	-
First class	368'483'558.54	77'598'328.29	-	-	2'368'072.68	288'517'157.57	100%	-	-	100%	100%
Second class	862'982.92	705'878.35	-	-	235.55	156'869.02	100%	-	-	100%	100%
Third class ^{1) 2) 3)}	48'366'215'769.09	11'166'202'157.31	17'308'811.14	-	195'985'273.01	36'986'719'527.63	18.5%	4.4%	4.6%	22.9%	23.1%
Total creditors' claims	48'735'562'310.55	11'244'506'363.95	17'308'811.14	-	198'353'581.24	37'275'393'554.22					

¹⁾ The minimal dividend calculation factors in 100% of conditional claims.

²⁾ The maximum dividend calculation factors in 40% of suspended third-class claims and 0% of conditional claims.

³⁾ From the total of the recognized claims the following registered claims which have in the meantime received full payment through dividend and third party payments have been deducted:

- Bank of America	81'064'375.50
- USD-Bond	539'953'749.75