

SAirGroup AG in debt restructuring liquidation

LIQUIDATION STATUS as at 31 December 2014

	31.12.2014 CHF	31.12.2013 CHF	Change CHF
ASSETS			
Liquid funds			
UBS AG CHF	801'399	647'541	153'858
ZKB CHF	1'074'281'805	1'020'304'748	53'977'057
ZKB USD	7'074	7'074	0
ZKB EUR	2'357	4'484	-2'127
Total liquid funds	1'075'092'635	1'020'963'847	54'128'788
Liquidation positions:			
Accounts receivable	416'115	383'802	32'313
Prepaid court expenses	6'992'000	8'000'900	-1'008'900
Open apportionment of proceeds on sale of Restorama/RailGourmet	5'000'000	5'000'000	0
Receivables from third parties	78'457'430	119'250'338	-40'792'908
Real estate	73'100'001	73'100'001	0
IT-Equipment	2	2	0
Shareholdings, securities	1	476'001	-476'000
Responsibility claims	p.m.	p.m.	
Total liquidation positions	163'965'549	206'211'044	-42'245'495
TOTAL ASSETS	1'239'058'184	1'227'174'891	11'883'293
LIABILITIES			
Debts of the estate			
Accounts payable	498'018	490'776	7'242
Provision, 1st interim payment	534'131'109	535'040'150	-909'041
Provision, 2nd interim payment	171'503'015	171'930'380	-427'365
Provision, 3rd interim payment	214'105'825	219'850'603	-5'744'778
Provisions for liquidation costs	10'000'000	10'000'000	0
Total debts of the estate	930'237'967	937'311'910	-7'073'942
TOTAL DISPOSABLE ASSETS	308'820'217	289'862'981	18'957'235

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Overview of the schedule of claims proceedings of SAirGroup

Category	Registered	Schedule of claims					Dividend				
		Recognized	Admitted subject to conditions	Schedule of claims appeal pending	Suspended / New registration	Rejected	Interim payments	Future dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		minimal	maximal	minimal	maximal
Secured by right of lien	-	-	-	-	-	-	-	-	-	-	-
First class	467'115'199.72	77'488'777.14	-	-	101'895'080.48	287'731'342.10	100%	-	-	100%	100%
Second class	828'861.67	503'976.35	-	-	224'571.12	100'314.20	100%	-	-	100%	100%
Third class ^{1) 2) 3)}	48'429'248'706.69	9'555'925'050.04	26'910'136.89	3'134'194'808.04	4'857'744'411.11	30'854'474'300.61	10.0%	1.8%	8.8%	11.8%	18.8%
Total creditors' claims	48'897'192'768.08	9'633'917'803.53	26'910'136.89	3'134'194'808.04	4'959'864'062.71	31'142'305'956.91					

¹⁾ The minimal dividend calculation factors in 100% of conditional claims.

²⁾ The maximum dividend calculation factors in 40% of suspended third-class claims and 0% of conditional claims.

³⁾ From the total of the recognized claims the following registered claims which have in the meantime received full payment through dividend and third party payments have been deducted:

- Bank of America	81'064'375.50
- USD-Bond	539'953'750.00