

## SAirGroup AG in debt restructuring liquidation

### LIQUIDATION STATUS as at 31 December 2013

	31.12.2013 CHF	31.12.2012 CHF	Change CHF
<b>ASSETS</b>			
<b>Liquid funds</b>			
UBS AG CHF	647'541	258'739	388'802
CREDIT SUISSE CHF	0	25'896	-25'896
ZKB CHF	1'020'304'748	1'200'792'251	-180'487'503
ZKB USD	7'074	7'233	-159
ZKB EUR	4'484	65'475	-60'991
<b>Total liquid funds</b>	<b>1'020'963'847</b>	<b>1'201'149'594</b>	<b>-180'185'747</b>
<b>Liquidation positions:</b>			
Accounts receivable	383'802	394'930	-11'128
Prepaid court expenses	8'000'900	22'620'682	-14'619'782
Open apportionment of proceeds on sale of Nuance, Gate Gourmet, Restorama/RailGourmet and SR Technics	5'000'000	61'000'000	-56'000'000
Receivables from third parties	119'250'338	86'112'208	33'138'130
Real estate	73'100'001	73'100'001	0
IT-Equipment	2	2	0
Shareholdings, securities	476'001	364'001	112'000
Responsibility claims	p.m.	p.m.	
<b>Total liquidation positions</b>	<b>206'211'044</b>	<b>243'591'824</b>	<b>-37'380'780</b>
<b>TOTAL ASSETS</b>	<b>1'227'174'891</b>	<b>1'444'741'418</b>	<b>-217'566'527</b>
<b>LIABILITIES</b>			
<b>Debts of the estate</b>	<b>490'776</b>	<b>959'834</b>	<b>-469'058</b>
Accounts payable	535'040'150	541'311'126	-6'270'975
Provision, 1st interim payment	171'930'380	172'531'604	-601'225
Provision, 2nd interim payment	219'850'603	0	219'850'603
Provisions for liquidation costs	10'000'000	10'000'000	0
<b>Total debts of the estate</b>	<b>937'311'910</b>	<b>724'802'564</b>	<b>212'509'346</b>
<b>TOTAL DISPOSABLE ASSETS</b>	<b>289'862'981</b>	<b>719'938'854</b>	<b>-430'075'873</b>

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Overview of the schedule of claims proceedings of SAirGroup

Category	Registered	Schedule of claims					Dividend				
		Recognized	Admitted subject to conditions	Schedule of claims appeal pending	Suspended / New registration	Rejected	Interim payments	Future dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		minimal	maximal	minimal	maximal
Secured by right of lien	-	-	-	-	-	-	-	-	-	-	-
First class	467'115'199.72	77'488'777.14	-	-	101'895'080.48	287'731'342.10	100%	-	-	100%	100%
Second class	828'861.67	503'976.35	-	-	224'571.12	100'314.20	100%	-	-	100%	100%
Third class <sup>1) 2) 3)</sup>	48'429'248'706.69	9'551'504'071.59	40'203'912.20	3'134'194'808.04	4'850'852'681.14	30'892'697'145.92	10.0%	1.6%	8.7%	11.6%	18.7%
<b>Total creditors' claims</b>	<b>48'897'192'768.08</b>	<b>9'629'496'825.08</b>	<b>40'203'912.20</b>	<b>3'134'194'808.04</b>	<b>4'952'972'332.74</b>	<b>31'180'528'802.22</b>					

<sup>1)</sup> The minimal dividend calculation factors in 100% of conditional claims.

<sup>2)</sup> The maximum dividend calculation factors in 40% of suspended third-class claims and 0% of conditional claims.

<sup>3)</sup> From the total of the recognized claims the following registered claims which have in the meantime received full payment through dividend and third party payments have been deducted:

- Bank of America	81'064'375.50
- USD-Bond	539'953'750.00