

LIQUIDATION STATUS as of 31 December 2011

	31.12.2011	31.12.2010	Change
	CHF	CHF	CHF
ASSETS			
Liquid funds			
UBS AG CHF	362'610	277'689	84'921
CREDIT SUISSE CHF	25'960	26'003	-43
ZKB CHF	1'132'913'985	1'069'264'763	63'649'222
ZKB USD	27'965	47'915	-19'950
ZKB EUR	98'808	1'482	97'326
Total liquid funds	1'133'429'328	1'069'617'852	63'811'476
Liquidation positions:			
Accounts receivable	249'186	548'744	-299'558
Prepaid court expenses	34'932'682	36'391'182	-1'458'500
Open apportionment of proceeds on sale of Swissport, Restorama, RailGourmet, and Nuance	37'184'700	37'184'700	0
Open apportionment of costs relating to Swissair, SAirLines, T Group and SAir Services Invest AG accrued during debt restructuring moratorium	6'870'523	6'870'523	0
Receivables from third parties	86'112'208	86'262'109	-149'901
Real estate	73'100'001	73'100'001	0
IT-Equipment	2	2	0
Shareholdings, securities	364'003	376'509	-12'506
Responsibility claims	p.m.	p.m.	
Pauliana claims	0	39'624'618	-39'624'618
Total liquidation positions	238'813'305	280'358'388	-41'545'083
TOTAL ASSETS	1'372'242'633	1'349'976'240	22'266'393
LIABILITIES			
Debts of the estate			
Accounts payable	1'179'981	1'226'127	-46'146
Provision, 1st interim payment	589'446'652	599'354'660	-9'908'008
Provision, 2nd interim payment	167'899'127	172'656'158	-4'757'031
Provisions for liquidation costs	10'000'000	10'000'000	0
Total debts of the estate	768'525'760	783'236'945	-14'711'185
TOTAL DISPOSABLE ASSETS	603'716'873	566'739'295	36'977'578

Summary of schedule of claims status

Category	Schedule of claims					Dividend				
	Registered	Recognized	Admitted subject to conditions	Suspended / New registration	Rejected	Interim payments	Future dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		minimal	maximal	minimal	maximal
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
First class	467'115'199.72	73'405'583.84	-	166'231'886.84	227'477'729.04	100%	-	-	100%	100%
Second class	828'861.67	502'720.95	-	224'571.12	101'569.60	100%	-	-	100%	100%
Third class ^{1) 2)}	48'432'959'819.94	10'081'317'620.30	47'476'882.95	4'639'854'242.43	30'563'021'610.36	7.4%	3.4%	10.7%	10.8%	18.1%
Total creditors' claims	48'900'903'881.33	10'155'225'925.09	47'476'882.95	4'806'310'700.39	30'790'600'909.00					

¹⁾ The minimal dividend calculation factors in 5% of conditional claims.

²⁾ The maximum dividend calculation factors in 40% of suspended third-class claims and 5% of conditional claims.