

## Flightlease AG in debt restructuring liquidation

## LIQUIDATION STATUS AS OF 31 DECEMBER 2005

	31.12.2005 CHF	31.12.2004 CHF	Change CHF
<b>ASSETS</b>			
<b>Liquid funds</b>			
UBS CHF 803.530.01B	126'897'679	161'669'859	-34'772'180
UBS USD 803.530.60M	63'254	1'023'464	-960'210
<b>Total liquid funds</b>	<b>126'960'933</b>	<b>162'693'323</b>	<b>-35'732'390</b>
<b>Liquidation positions:</b>			
Accounts receivable	385'655	194'533	191'122
Receivables from third parties	6'750'023	6'166'821	583'202
Shareholdings	54'004	5	53'999
Furnishings, spare parts	2	2	0
Responsibility claims	p.m.	p.m.	
Pauliana claims	0	p.m.	
<b>Total liquidation positions</b>	<b>7'189'684</b>	<b>6'361'361</b>	<b>828'323</b>
<b>TOTAL ASSETS</b>	<b>134'150'617</b>	<b>169'054'684</b>	<b>-34'904'067</b>
<b>LIABILITIES</b>			
<b>Debts of the estate</b>			
Accounts payable	53'859	34'083	19'776
Provision, 1st interim payment	90'191'849	0	90'191'849
Provisions for liquidation costs	2'000'000	2'000'000	0
<b>Total debts of the estate</b>	<b>92'245'708</b>	<b>2'034'083</b>	<b>90'211'625</b>
<b>TOTAL DISPOSABLE ASSETS</b>	<b>41'904'909</b>	<b>167'020'601</b>	<b>-125'115'692</b>

## CREDITORS' CLAIMS

Category	Registered	Schedule of claims				Dividend				
		Recognised	Appeal lodged	Decision suspended	Rejected finally	1st interim payment	Future dividend		Total	
	CHF	CHF	CHF	CHF	CHF		min.	max.	min.	max.
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
First class	97'919'713.91	1'258'541.66	12'771.05	1'350'389.68	95'298'011.52	100%	-	-	100%	100%
Second class	2'653.90	2'653.90	-	-	-	100%	-	-	100%	100%
Third class	18'776'586'367.25	1'829'469'032.22	2'585'657'602.86	5'13'896'242.11	13'847'563'490.06	2.50%	0.8%	6.5%	3.3%	9.0%
<b>Total creditors' claim</b>	<b>18'874'508'735.06</b>	<b>1'830'730'227.78</b>	<b>2'585'670'373.91</b>	<b>5'15'246'631.79</b>	<b>13'942'861'501.58</b>					