

## LIQUIDATION STATUS AS OF 31 DECEMBER 2011

	31.12.2011 CHF	31.12.2010 CHF	Change CHF
<b>ASSETS</b>			
<b>Liquid funds</b>			
UBS CHF 803.530.01B	94'646	75'308	19'338
ZKB CHF 1100-0974.031	67'192'174	68'283'596	-1'091'422
<b>Total liquid funds</b>	<b>67'286'820</b>	<b>68'358'904</b>	<b>-1'072'084</b>
<b>Liquidation positions:</b>			
Accounts receivable	37'529	29'966	7'563
Receivables from third parties	8	8	0
Prepaid court expenses	6'115'250	5'545'250	570'000
Shareholdings	p.m.	p.m.	
Responsibility claims	p.m.	p.m.	
Pauliana claims	0	0	
<b>Total liquidation positions</b>	<b>6'152'787</b>	<b>5'575'224</b>	<b>577'563</b>
<b>TOTAL ASSETS</b>	<b>73'439'607</b>	<b>73'934'128</b>	<b>-494'521</b>
<b>LIABILITIES</b>			
<b>Debts of the estate</b>			
Accounts payable	319'171	270'262	48'909
Provision, 1st interim payment	15'704'591	15'704'591	0
Provision, 2nd interim payment	20'520'252	20'520'252	0
Provisions for liquidation costs	2'000'000	2'000'000	0
<b>Total debts of the estate</b>	<b>38'544'014</b>	<b>38'495'105</b>	<b>48'909</b>
<b>TOTAL DISPOSABLE ASSETS</b>	<b>34'895'593</b>	<b>35'439'023</b>	<b>-543'430</b>

**Overview of proceedings to draw up the schedule of claims**

Category	Registered	Schedule of claims				Dividend				
		Recognised	Appeal lodged	Decision suspended	Rejected finally	1st interim payment	Future dividend		Total	
	CHF	CHF	CHF	CHF	CHF		min.	max.	min.	max.
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
First class	97'919'713.91	1'258'541.66	-	1'017'208.00	95'643'964.25	100%	-	-	100%	100%
Second class	45'381.79	16'021.55	-	29'360.24	-	100%	-	-	100%	100%
Third class	18'776'586'367.25	1'941'502'511.39	-	533'704'492.69	16'301'379'363.17	6.00%	1.4%	3.6%	7.4%	9.6%
<b>Total creditors' claim</b>	<b>18'874'551'462.95</b>	<b>1'942'777'074.60</b>	-	<b>534'751'060.93</b>	<b>16'397'023'327.42</b>					