

Notice from the Administrator of Swissair Group to creditors and the media

**Invitations to the meetings of creditors sent out – attendance not essential**

Küsnacht, Zurich, 31 May 2002. The Administrator of Swissair Group, Mr Karl Wüthrich, of Wenger Plattner, and his team will have sent out all invitations to the meetings of creditors of SAirGroup (26 June 2002), SAirLines and Flightlease AG (both on 27 June 2002) by the end of the current week. The documentation mailed to creditors with the invitation includes the agenda, the Administrator's comments on the meeting of creditors, the last two interim reports published by the Administrator dated 12 March 2002 and 10 May 2002, and the draft version of the debt-restructuring agreement. The documentation will be made accessible to the general public on the Administrator's website ([www.sachwalter-swissair.ch](http://www.sachwalter-swissair.ch)) in the course of today.

**Attendance of the meetings of creditors not essential**

Over the past few days the Administrator has been repeatedly asked by creditors whether they would lose their creditor status if they did not attend the meeting of creditors. This is not the case. The meeting of creditors is an information event at which the Administrator will mainly report on activities to date and comment on the draft version of the debt-restructuring agreement. The liquidator and members of the Creditors' Committee are also to be elected at the meeting. Any creditor not attending the meeting of creditors will remain a creditor of the company. In accordance with the pertinent legal provisions, he or she will still be entitled to a dividend and can take part in the vote on the debt-restructuring agreement. Voting documents will be sent to creditors a number of days after the meeting of creditors.

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For further information

- The Administrator's website: [www.sachwalter-swissair.ch](http://www.sachwalter-swissair.ch)
- Filippo T. Beck, Wenger Plattner, telephone 01 914 27 70, fax 01 914 27 88