

Notice from the Liquidator of the Swissair Group to creditors and the media

**Payouts to former employees of Swissair Swiss Air Transport Company Ltd. well advanced  
– Andreas Binder new member of the Creditors' Committee of Flightlease AG in liquidation**

Küsnacht-Zurich, 22 August 2003. Under the terms of the debt restructuring agreement for Swissair Swiss Air Transport Company Ltd, payouts to those former employees who accepted the company's offer to settle their registered privileged claims must be made within 60 days of the final and absolute confirmation of the debt restructuring agreement. To date, the Liquidator has been able to make approximately 3,300 payments – totalling around CHF 80 million – to former employees. A further 900 payments are likely to be made before the end of August. Still outstanding are a large number of cases in which the Liquidator has still not received any or all of the documentation necessary for settlements to be made correctly.

**New Member of the Creditors' Committee of Flightlease AG in liquidation**

At its meeting of 20 August 2003, the Creditors' Committee of Flightlease AG appointed Andreas Binder, a lawyer in Baden, Canton Aargau, to serve on the Committee in place of Thomas Sprecher, who had tendered his resignation as of the meeting.

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**Further information**

- Liquidator's website: [www.liquidator-swissair.ch](http://www.liquidator-swissair.ch)
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