

Notice from the Liquidator of the Swissair Group to creditors and the media

**Creditors receive circular no. 2 from SAirLines liquidators - estimated dividend 0.8% to 49.4 % - Maryann Rohner joins Creditors' Committee**

Küsnacht-Zurich, 2 September 2004. The liquidators of SAirLines in debt restructuring liquidation – Karl Wüthrich of Wenger Plattner and Roger Giroud of Giroud & Anderes – yesterday sent out their second circular to the company's creditors. The circular can be accessed immediately via the liquidators' website ([www.liquidator-swissair.ch](http://www.liquidator-swissair.ch)).

In the circular, the liquidators report on their activities to date. One of the main areas of focus has been preparations for the sale of Avireal AG and the Cargolux shareholding, respectively. Both sales are still pending at the present time.

Work on the schedule of claims began some time ago. It involves the assessment of claims which, in some cases, are based on highly complex legal relationships. Further complicating matters is the 2001 merger between SAirLines and S Air Services, S Air Logistics and S Air Relations, which must also be taken into account. The schedule of claims will probably be submitted to the creditors for inspection during 2005.

Enclosed with the circular is a statement of the assets of the company as at 31 December 2003. It states that the dividend for third-class claims is estimated at between 0.8 % and 49.4 %.

The next circular is planned for the autumn of 2004.

**Election of a new member of the Creditors' Committee**

At its meeting on 30 March 2004, the Creditors' Committee elected Maryann Rohner of Zurich to their number. She succeeds Andreas Casutt, who has stepped down.

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**For further information**

- Liquidator's website: [www.liquidator-swissair.ch](http://www.liquidator-swissair.ch)
- Filippo Th. Beck, Wenger Plattner, telephone 043 222 38 00, fax 043 222 38 01